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Press Release

KENTUCKY BANCSHARES, INC. REPORTS EARNINGS FOR THIRD QUARTER OF 2009

Paris, Kentucky - Kentucky Bancshares, Inc., parent company of Kentucky Bank, reported a 0.2% decrease in the third quarter earnings of 2009 compared to the same time period in 2008. Earnings are \$1,354,000, or fully diluted 2009 earnings per share of \$0.49, compared to \$1,356,000, or fully diluted earnings per share of \$0.49 for the same three-month period of 2008.

Year to date earnings were \$3,425,000, or \$1.25 per share assuming dilution. For the same period last year earnings were \$4,035,000, or \$1.44 per share assuming dilution.

Kentucky Bank ranks 16<sup>th</sup> in size among the 180 banks headquartered in the Commonwealth of Kentucky. Kentucky Bank is headquartered in Paris and also has offices in Cynthiana, Georgetown, Morehead, Nicholasville, Sandy Hook, Versailles, Wilmore and Winchester.

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